

LAKES AREA SEWER PROJECT
ASSESSMENT INFORMATION AND AMORTIZATION SCHEDULE
December 17, 2008

3.625% Bond Interest Rate	\$500.00 Parcel Fee Assessment
<u>1.000%</u> Township Administration Rate	<u>\$8,500.00</u> Benefit Fee Assessment
4.625% Assessment Interest Rate	\$9,000.00 Total Assessment

YEAR	PAYMENT NUMBER	INTEREST	PRINCIPAL	ANNUAL PAYMENT	BALANCE
2008*	1	\$0.00	\$225.00	\$225.00	\$8,775.00
2009**	2	202.92	225.00	427.92	8,550.00
2010***	3	395.44	225.00	620.44	8,325.00
2011	4	385.03	225.00	610.03	8,100.00
2012	5	374.63	225.00	599.63	7,875.00
2013	6	364.22	225.00	589.22	7,650.00
2014	7	353.81	225.00	578.81	7,425.00
2015	8	343.41	225.00	568.41	7,200.00
2016	9	333.00	225.00	558.00	6,975.00
2017	10	322.59	225.00	547.59	6,750.00
2018	11	312.19	225.00	537.19	6,525.00
2019	12	301.78	225.00	526.78	6,300.00
2020	13	291.38	225.00	516.38	6,075.00
2021	14	280.97	225.00	505.97	5,850.00
2022	15	270.56	225.00	495.56	5,625.00
2023	16	260.16	225.00	485.16	5,400.00
2024	17	249.75	225.00	474.75	5,175.00
2025	18	239.34	225.00	464.34	4,950.00
2026	19	228.94	225.00	453.94	4,725.00
2027	20	218.53	225.00	443.53	4,500.00
2028	21	208.13	225.00	433.13	4,275.00
2029	22	197.72	225.00	422.72	4,050.00
2030	23	187.31	225.00	412.31	3,825.00
2031	24	176.91	225.00	401.91	3,600.00
2032	25	166.50	225.00	391.50	3,375.00
2033	26	156.09	225.00	381.09	3,150.00
2034	27	145.69	225.00	370.69	2,925.00
2035	28	135.28	225.00	360.28	2,700.00
2036	29	124.88	225.00	349.88	2,475.00
2037	30	114.47	225.00	339.47	2,250.00
2038	31	104.06	225.00	329.06	2,025.00
2039	32	93.66	225.00	318.66	1,800.00
2040	33	83.25	225.00	308.25	1,575.00
2041	34	72.84	225.00	297.84	1,350.00
2042	35	62.44	225.00	287.44	1,125.00
2043	36	52.03	225.00	277.03	900.00
2044	37	41.63	225.00	266.63	675.00
2045	38	31.22	225.00	256.22	450.00
2046	39	20.81	225.00	245.81	225.00
<u>2047</u>	40	<u>10.41</u>	<u>225.00</u>	<u>235.41</u>	0.00
TOTALS		\$7,913.95	\$9,000.00	\$16,913.95	

*No interest occurs during year number 1

**Half year interest on remaining balance occurs during year number 2

***Full year interest on remaining balance occurs on and after year number 3